# THE UNITED REPUBLIC OF TANZANIA TANZANIA INSURANCE REGULATORY AUTHORITY



On reply please refer:

Ref. No: AB. 89/184/06/06

October 31, 2023

CIRCULAR NO. 30 F/2023

A CIRCULAR TO ALL AGENTS

#### ANNUAL MAINTENANCE REQUIREMENTS FOR THE YEAR 2024

Pursuant to Insurance Act (Cap394) which governs the issuance of registration; you are required to file in each calendar year before 30<sup>th</sup> November all necessary documents for the maintenance of your registration status during that year and make all payments as provided in the Third Schedule to the Insurance Regulations GN 372 of 2009.

The filing of annual maintenance documents for the year 2024 shall be made not later than 30<sup>th</sup> November, 2023 through the TIRA Online Registration System (ORS) that is accessible through <a href="https://ors.tira.go.tz/#/">https://ors.tira.go.tz/#/</a>. (Guideline on submission of documents is hereby attached).

The filing of documents shall be made upon payment of an application fee of Tshs. 25,000/= (Twenty-five thousand) and payment of Annual Fee of Tshs 50,000/- (Fifty Thousand) for agents representing 1 principal or 100,000/= (One hundred thousand) for multiple agents/agents representing more than one principal.

All Payments must be deposited through Government Electronic Payment Gateway (GePG), the control number shall be generated through TIRA Online Registration System (ORS).

Insurance Agent shall furnish the Authority with the following documents;

 Copy of professional Indemnity cover-note of Tshs. 6,000,000/-for agents representing 1 insurer, 12,000,000/- for multiple agents/agents representing 2 insurers or 18,000,000/- for agents representing 3 insurers.

TIRA HEAD OFFICE:

LAPF HOUSE, 5th Floor, Makole Street, P.O. Box 2987 DODOMA, Tanzania, Tel: +255 26 2321180, Fax: +255 26 2321180, Website: www.tira.go.tz, Email: coi@tira.go.tz

Zanzibar Office;
TIRA House, Kilimani Street, P.O. Box 133 Zanzibar, Tel: +255 24 2237271, Fax: +255 242237272, Email: dcoi@tira.go.tz

- ii. A letter from Insurance Agents Association of Tanzania (IAAT) confirming your active membership
- iii. Information on your current Principal Officer including;
  - a) Curriculum Vitae (CV);
  - b) Professional certificates (Minimum certificate of proficiency in insurance);
  - c) Copy of academic certificates verified by TCU/NACTVET (for foreign certificates);
  - d) Employment contract/Copy of engagement letter attested by the intended candidate
  - e) Attested declaration on solvency and non-conviction in criminal offences; and
  - f) Copy of NIDA/ Passport for non-citizen.
- iv. Every agent will be required to obtain and submit clearance letter from principal insurer(s).

Please note that according to Section 62 (1), (2), (3), (4) and (5), of the Insurance Act No. 10 of 2009,

- An insurance Agent registered for not more than three years may act for one Insurer transacting general insurance business and one insurer transacting long term insurance business.
- ii. An agent registered for more than three years may act for up to three insurers registered under the Act.
- iii. Notwithstanding the above, an agent shall not act for up to two or three insurers unless there have been no instances of non-compliance to this Act against the agent for a period of three years consecutively and the agent has the approval in writing of all insurers that he is intending to act for.
- iv. An agent for an insurance broker shall not act for more than one broker registered under this Act.
- v. An insurance agent or agent for a broker shall not act outside the terms of an approved agency agreement.
- vi. Service level Agreement (SLA) with your insurer (Principal)

The deadline for filing annual maintenance documents is 30th November 2023.

A penalty amounting to TZS 10,000/= per day (Ten thousand shillings) would be imposed in respect of late filing of annual maintenance documents.

Please note that a penalty not exceeding Tshs. 500,000/-(Five hundred thousand) to a monoline agent or Tsh.1,000,000/= (One million) to a multiple agent will be imposed in respect of late filing of annual maintenance documents and for incomplete documentation.

Every registrant MUST pay all outstanding penalties which have been imposed by the Authority for the previous year.

### Submission

The submission shall be through the TIRA ORS as per the provided link, for further clarification kindly contact the following emails bahati.ogolla@tira.go.tz christine.kinabo@tira.go.tz, sausi.sausi@tira.go.tz, catherine.ng'itu@tira.go.tz, and joseph.mfoi@tira.go.tz

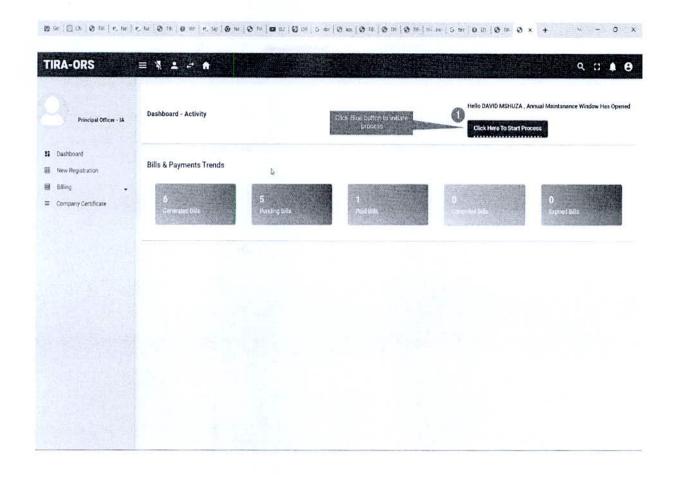
Copy to: abubakar.ndwata2@tira.go.tz

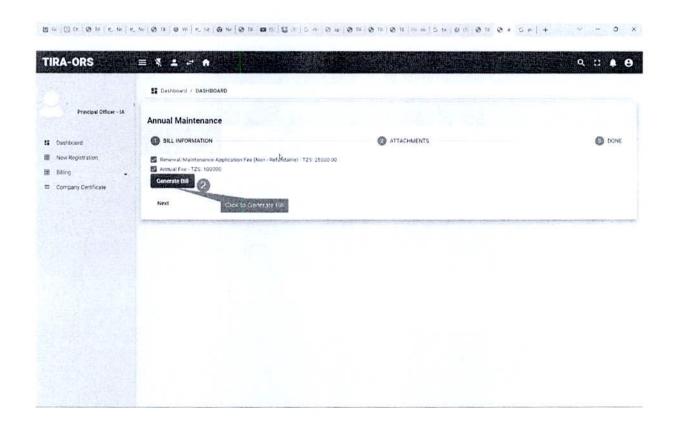
Yours Sincerely,

Dr. Baghayo A. Sagware

COMMISSIONER OF INSURANCE

# Steps to Follow





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